

**Board of Education Retirement System
Meeting of the Board of Trustees
Summary Minutes
March 18, 2025**

Appearances:

Adriana Alecia
Karine Apollon
Shirley Aubin
Camille Casaretti,
Marjorie Dienstag
John Dorsa, Trustee
Gregory Faulkner
Anita Garcia, Trustee
Anthony Giordano

Dr. Angela Green
Naveed Hasan
Alice Ho
Dr. Darling Miramey
Donald Nesbit
Sharon Odwin
Maisha Sapp
Frank Sirabella
Manny Tavarez

Meeting commenced at approximately 4:21 PM.

Agenda Item 1 – Calendar Item 1: Noting of the Minutes of the Meeting of the Board of Education Retirement System held on December 19, 2024. On a motion by Mr. Giordano and a second by Ms. Aubin, this item was unanimously approved.

Agenda Item 2 – Executive Director Update

Agenda Item 3 – Calendar Item 2 – 17: Ordinary Business. On a motion by Ms. Apollon and a second by Mr. Hasan, this item was unanimously approved.

Agenda Item 4 – Calendar Item 18: Actuarial Interest Rate. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was discussed.

Agenda Item 5 – Calendar Item 19: Support of Legislation to Continue Certain Interest Rates. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was unanimously approved.

Agenda Item 6 – Calendar Item 20: Preliminary Fiscal Year 2026 Employer Contribution. On a motion by Ms. Apollon and a second by Mr. Giordano, this item was unanimously approved.

Agenda Item 7 - Calendar Item 21: Unfunded Accrued Liabilities Re-Amortization Bill Analysis. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was discussed.

Agenda Item 8 - Calendar Item 22: Unfunded Accrued Liabilities Re-Amortization Bill Executive Summary. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was discussed.

Agenda Item 9 - Calendar Item 23: Election of Co-Chairs of the Board of Trustees. On a motion by Ms. Apollon and a second by Mr. Faulkner, this item was considered. Mr. Faulkner nominated Mr. Nesbit and Mr. Giordano seconded this nomination. Mr. Faulkner also nominated Ms. Apollon and Ms. Dienstag seconded this nomination. The Board unanimously approved Donald Nesbit and Karine Apollon as Co-Chairs of the Board of Trustees.

Agenda Item 10 – Calendar Item 24: Election of Members of the Executive Committee. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was considered. Ms. Ali, Mr. Faulkner, Mr. Giordano, and Dr. Miramey nominated themselves to serve as primary members of the Executive Committee. Subsequently, Ms. Ali and Dr. Miramey withdrew their self-nominations. Mr. Faulkner and Mr. Giordano were unanimously approved as primary members of the Executive Committee. Ms. Ali, Ms. Casaretti, Ms. Ho, Dr. Miramey and Ms. Sapp volunteered to serve as alternates to the primary members of the Executive Committee. Subsequently, Ms. Casaretti and Dr. Miramey withdrew their self-nominations. Ms. Ho and Ms. Sapp were unanimously approved to serve as alternates to Mr. Giordano and Mr. Faulkner respectively

Agenda Item 11 – Calendar Item 25: Election of Members of the Disability Committee. On a motion by Mr. Giordano and a second by Mr. Hasan, this item was considered. Ms. Aubin nominated herself and Ms. Dienstag to serve as primary members of the Disability Committee. Ms. Aubin and Ms. Dienstag were unanimously approved as primary members. Ms. Aubin nominated Ms. Casaretti as her alternate. Mr. Faulkner nominated Ms. Ali to serve as his alternate. Ms. Ali and Ms. Casaretti were unanimously approved to serve as alternates to Ms. Aubin and Ms. Dienstag, respectively.

Agenda Item 12 – Calendar Item 26: Authorization to Enter into an Agreement with Meketa Investment Group, Inc. to Provide Private Markets Investment Consulting Services to the Board of Education Retirement System. On a motion by Ms. Apollon and a second by Ms. Aubin, this item was unanimously approved.

** Dr. Miramey departed at approximately 5:41 PM.*

** Mr. Hasan departed at approximately 5:41 PM.*

Agenda Item 13 – Calendar Item 27: Authorization to the Comptroller of the City of New York to Restructure the Public Private Apartment Rehabilitation Program. On a motion by Ms. Aubin and a second by Ms. Apollon, this item was unanimously approved.

On a motion by Mr. Giordano and a second by Ms. Apollon, the meeting was adjourned at approximately 6:28 PM.